



The Axis-CLC group of companies

Tax strategy

Published October 2024

Background

The Axis-CLC group of companies (the “Group”), headed by Repair Topco (UK) Ltd, was formed with the acquisition of Hilbre Holdings by Repair Bidco (UK) Ltd in June 2023 and the subsequent acquisition of Axis Europe Holdings Ltd by the same entity in August 2024. The two entities form one of the leading property maintenance businesses in the UK, and bring with them a wealth of experience through their years of trading as privately owned entities.

The Group’s activities are entirely based in the UK and the Republic of Ireland, and employs a single strategy across the Group with respect to tax.

The tax strategy sets out how we seek to:

- Manage our tax affairs in accordance with our corporate values, aiming to have the highest standards of integrity
- Follow all applicable tax laws and regulations relating to its activities
- Mitigate current and emerging tax risks, and
- Maintain a constructive, timely, open and honest working relationship with relevant tax authorities.

Governance and Risk Management

The Board of Directors sets the tax strategy for the Group. The CFO’s have overall responsibility for tax risk management and control.

The Group seeks to ensure that it complies fully with all its tax obligations and has appropriate controls in place in order to ensure that it meets all of its tax obligations in accordance with this tax strategy.

Tax Strategy Statement

The Group’s tax strategy is to pay the right amount of tax at the right time, to report correctly to the authorities and to comply with all tax legislation as any responsible corporate entity would do.

Tax Planning and Risk Appetite

The Group has a low appetite for risk in general and for tax risk in particular. It does not engage in artificial tax planning arrangements, and seeks to ensure that the tax position of any

transaction is aligned to the commercial reality. Tax compliance is driven to be consistent with both the spirit and the letter of the tax law.

The Group does not tolerate tax evasion or facilitation of tax evasion, and applies appropriate procedures and controls which seek to prevent any person acting on its behalf from facilitating tax evasion.

Where the Group makes use of external tax advisors, the CFO's ensure that the principles laid down in this document are adhered to.

The Group does not use tax havens for tax avoidance.

Relationship with HMRC

The Group strives to meet all filing and payment obligations within the statutory timeframes, and seeks to respond to requests for further information within reasonable timescales.

If there is any opportunity to do so, the Group seeks advance clearance from HMRC in any area of uncertainty in its tax compliance. If there is any dispute with HMRC, the Group engages in open discussion with HMRC in order to reach a timely resolution.

Application

This tax strategy is applicable for the 2024 financial year and was approved by the Board on 29 October 2024. The Group regards the publication of this Tax Strategy as complying with its duties under paragraph 16(2) of Schedule 19 of the Finance Act 2016.